

STOCKS BOUND UPWARD FOR NO KNOWN REASON.

General Conditions Un-
changed Since the
Fall.

GOLD EBB AND FLOW.

Chief Interest Now Centred in the Question of Yellow.

Metal Imports.									
Wall Street, September 21.									
General conditions were neither better nor worse to-day than yesterday, yet it was plain to be seen that the market had slipped a trifle. The Wall Street point of view, and that it was a time to buy stocks. These morcular changes in Wall Street, while are surely a matter of sentiment,									
300 TEXAS Pac. Land.	12 1/2	12 1/2	12 1/2	+	3/4	Rock, 60 1/2	Gold, 60 1/2	Corn, 61 1/2	Grain, 61 1/2
100 TEXAS Pacific....	12 1/2	12 1/2	12 1/2	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
150 U. S. Bag & Paper.	30	30	30	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
150 U. S. Bag & P. pl.	70 1/2	70 1/2	70 1/2	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
100 U. S. Rubber.....	77 1/2	77 1/2	77 1/2	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
6323 U. S. Rubber pl....	77 1/2	77 1/2	77 1/2	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
610 U. S. Rubber.....	40 1/2	40 1/2	40 1/2	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
100 U. S. Rubber.....	40 1/2	40 1/2	40 1/2	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
1825 U. S. Leather pl..	76 1/2	76 1/2	76 1/2	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
100 U. S. Leather.....	76 1/2	76 1/2	76 1/2	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2
100 Wells-Fargo Co. L.	133	133	133	+	3/4	Gold, 60 1/2	Gold, 60 1/2	Grain, 61 1/2	Grain, 61 1/2

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477 Western Union Tel. Co.	88	88	+	points net higher. Post receipts to-day were 26,750
1900 Wheeling & L. E.	12 1/2	12	12 1/2	+ % sales, making a total of 188,521 so far this week, a
100 W & L E 1st pf. 58	58	58		compared with 136,219 sales last week. Spot (orio,
1200 W & L E at 20 1/2	20 1/2	20 1/2	+	was quiet, the sales for the day being 190,100

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[illegible]

high prices prevailed as existed before the last shake-down. Certain it is that the market to-day was strong throughout. Trading was broad and comprehensive, with a display of activity in practically every department of the market. Of course	15 Iron Mountain 48 82 1/2 7 Iron Mountain 56 112 1/2 25 Kansas & Texas 48 93 40 Kansas & Texas 24 68 1/2 151 Kansas & Texas 70 111 1 Louis & Nash pml & At 111 2 Louis & Nash pml 48 93 1/2	Storage 130 St. Louis 135 Pennsylvania 63 1/2 Wichita 63 1/2 Chetaw 62 1/2 Chetaw pt. 47 1/2 Consolidated Traction of N. J. 65	130 135 63 1/2 63 1/2 62 1/2 47 1/2 65
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the shorts covered extensively, and it was plain to be seen that the demand for stocks came from additional and better sources.	8 Lo & Jeff Bridge 40.....	93	@	—
Brooklyn Rapid Transit continued to be the active feature, with transactions exceeding 200,000 shares, and a net gain for	10 Mex Int.....	80 1/4	@	—
	32 Met Can 1st Inc.....	27 1/2	@	27 1/2
	17 Mex Cen.....	23 1/2	@	—
	3 Met L. 2d.....	120 1/4	@	—
	9 Mo Pac cen.....	117	@	—
	24 Mo Pac col 1st 50.....	95 1/2	@	96

Boston Market.

Following are the closing prices, as furnished by Charles Head & Co., No. 11, Broad street:

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11	Nov Pac Terminal Ist.	117 1/2	American Bell Telephone	268	262
11	Nov Pac 4 1/2	103 1/2	General Electric	268	262
11	Nov Pac 3 1/2	98 1/2	Megatheral Linotype	202	202
11	Nov Pac 2 1/2	98 1/2	Dominion	50 1/2	51
12	Nov Pac prior 4 1/2	107 1/2	103 1/2	50 1/2	51
5	Nov & West con 4 1/2	94 1/2	94 1/2	198	201
5	N Y Central R 8 3/4	94 1/2	94 1/2	198	201
2	N Y & W R 4 1/2	101 1/2	101 1/2	107	108
2	N Y & W R 4 1/2	101 1/2	101 1/2	121	121

made between the Trust and Arbuckle Brothers, which would be officially announced very shortly. The feature of the close was Alameda, which sold up at one time 44 points, to 57½, closing with a net gain of 3½, at 56½. This was on account	2 Oregon Short Line 113½ @ 10 Oregon S L Inc A 103 @ 10 Oregon S L Inc B 79½ @ 5 Pts & Western Ltd 102 @ 1 Pac Coast 1st 100 @ 50 Rock Island 4s 106 @ 9 Reading gen 4s 89½ @	Atlantic 25½ @ Deltec 24½ @ Boston & Montana 340 @ Patts & Boston 346 @ Calumet & Hecla 770 @ Centennial 770 @ Elda Mining 770 @
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and the declaration of a dividend on the stock. Simultaneously an advance in Amalgamated Copper of more than 4 points occurred in the outside market pending the announcement of the directors of that company of a quarterly dividend of 1½ per cent, and a dividend of 100 shares of	10 Rio Grande West Inc.	97½	98	Omaha	92	85
	80 So Pac 4½ W 15	80	81½	Parrott	97	98
	16 Erie 1½ S 15	114	114½	Quincy	151	155
	5 St L & S 4½ W 15	100	100	Rock Island	37½	38
	27 St Louis 4 W 15	92½	93½	Mohr	40½	41
	32 St Louis 5 W 21	83½	84½	Volunteer	107	107
	2 S C & Ga 1½	108	108	Erie Telephone	107	107

10 Southern Railway 500	101 1/2	—	Westinghouse Electric	48	50
10 Santa Fe 500	101 1/2	—	Arcand	53 1/2	51
5 Texas & Pac 1st 50	111 3/4	115			
10 Texas & N O com 50	103 3/4	—			
10 T & O 1st Bd C & I 1st	108	—			
30 Union Pac 48	10	101 1/2			
2 U S 8 coup	70 1/2	—			
2 U S 8 1/2 com	111 3/4	—			

surplus. It closed 8½ higher in New York yesterday at 174.	Other notable advances were in Central Pacific, Southern Pacific, Atchafson preferred, St. Paul, Rock Island, Consolidated Gas, Lackawanna, Steel Hoop Lumber, Federal Steel Issues, International	5011 R & C emp 1925.....1204 53 Wabash 2nd.....100 63 Wabash 1st series B.....354 10 West N Y & Pa gen.....76 15 W Cent 1st A.....92½ 1 West N C 1st 60.....117	According to the advance copies of the fourth annual report of the Atchafson, Sika & Santa Fe road, which was published yesterday, the net income of the company for the year ending Jan-
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Paper issues, Manhattan, Mississippian, Louisville & Nashville, People's Gas, Norfolk & Western issues, Pamphlete, Reading issue and American Smelting issues.
 Following are the sales of stocks and the range of prices:
 Total sales of railway bonds (par value), \$1,285,000.
 Commercial price of bar silver in New York, 58½¢ per oz. Mexican dollars were quoted at 47½¢.
 Bar silver in London, 27d.
 After fixed charges, was \$8,241,887. The full interest on the adjustment bonds, which amounted to \$2,063,840, was paid, leaving a surplus of \$4,187,997. The surplus

Sales	Stocks	High	Low	Close	Chg. p.	Net
9:45 Am	Car & F.	64 1/2	63 3/4	64 1/2	+ 1/4	
9:50 Am	Gen. Oil	44 1/2	44 1/2	44 1/2	0	
10:00 Am	Am. Ice Co.	43	43 1/4	43 1/4	+ 1/4	
10:00 Am	Linsco	30	30	30	0	
10:00 Am	Linsco pfd.	50	50	50	0	

370 Am. Maltng., 100, 16	12 1/2	6		
180 Am. Maltng. pf., 63	66	66	—	1/2
2300 S. W. pf., 300	317 1/2	317 1/2	—	1/2
1400 Am. S. & W. pf., 90	90 1/2	90 1/2	—	1/2
37500 Am. Sugar Ref., 145	145 1/2	144 1/2	—	1/2
150 Am. Sugar R. pf., 117	117	117	—	1/2
1000 Am. Steel Corp., 42	41	41 1/2	—	1/2

610 Am Steel Bk pt., 88%	85	55	130	130	130
130 Am Smelt & Bk 88%	132	132	384	132	132
900 Am. & S. 88%	900	900	100	100	100
130 Am Tel & Cable, 88%	188	188	188	188	188
130 Am Tel Plate, 88%	39	39	39	39	39
290 Am Tel Tube Co 80%	80	80	80	80	80
50,525 Am Tobacco, 126	121	121	121	121	121

September, as compared with the same period of the previous year. This surplus is equal to more than 1 per cent on the outstanding preferred stock.

During the year the Aitchison expended

289 Ann Tobacco P. 245	146	3	1	1
2700 Atch. T. & S. P. 297	20	2	0	$\frac{1}{2}$
24580 A. T. & S. P. 652	80	23	1	$\frac{1}{2}$
11240 Abacanda M. Co. 3775	35	0	1	3%
300 Baltimore & O. 61	51	51	1	1
655 Balt. & Ohio P. 714	71	71	1	1
138800 Brooklyn H. T. 888	82	82	1	4%
K C Suburban Dev.	10,041	Dec. 2, 2680		

The Anaconda Mining Company has declared a dividend of 1% per cent, and an extra dividend of 1% per cent, payable November 1.

For maintenance of road and structure \$7,672,107, for maintenance of the equipment \$4,810,795, and for transportation and traffic expense \$14,035,83. The percentage of operating expense to earnings was 68.14, as compared with 72.60 last year.

[illegible]

404 Erie & C. H. L.	91 1/2	90	1/2	1	cash value of \$3,136.90, making a total of \$8,607.110. No notes or bills payable have been expected by the company or its auxiliaries.
700 Erie & C. H. L.	107 1/2	106	1/2	1	
700 Chic. & N. W.	112 1/2	106 3/4	1/2	1	
27490 Chic. Burl. & Q.	130 1/2	129 1/2	1/2	1	
255000 C. M. & St. P.	128	126 1/2	1/2	1	
8290 C. R. I. & Pac.	113 1/2	112 1/2	1/2	1	
6580 Chicago & Ind.	60	57 1/2	1/2	1	

The Cincinnati, New Orleans & Texas Pacific Railway Company reports for August gross earnings

* * *

The long expected dividend on Amalgamated

[illegible]

900 Great Gas	183	176	+ 7	Louis & Kansas City Railroad Company was \$183-	what the article mined is not considered
500 Elmer Gas	183	176	+ 7	736, an increase of \$9,054, and net \$89,179, an in-	as worth proportionately less much as an in-
500 Elmer & Hudson,	123	123	+ 0	crease of \$11,905.	dustrial or railway security on a similar
4400 Del. Lark & W.,	191	189	+ 2		dividend basis. The dividend ordered paid
1000 Deuver & R. G. pt	21	21	+ 0	The Norfolk & Southern Railroad Company has	was 1½ per cent as a regular quarterly
300 D M & P. D. pt	15	15	+ 0	declared a quarterly dividend of 1 per cent, payable	distribution and an extraordinary dividend of

400 Erie R. R. 1st p. 47	324	47	+	1	October 10. Books close October 2 and reopen	per cent.
15425 Federal Street	544	524	38	76	October 11.	room of the National Citybank, and as
3450 Federal Street	784	774	78	15		the programme had all been laid out
765 G. Northern p. 161	161	161	161	161		It required merely a formal vote, a making
520 Hickory	60	50	60	0		the declaration. This seem was preceded
1000 Madison	138	138	138	138		by the declaration of a dividend per share
1000 Hickory	138	138	138	138		

3000	Hocking Val. P. f.	43	61 1/2	1 1/2	increase of \$1,521,180, and set of \$1,062,000, an increase of \$2,151,608.
1060	International Paper	29	27 1/2	1 1/2	
1390	International P. f.	74	74 1/2	1 1/2	
300	International Silver	15 1/2	15 1/2	1 1/2	
727	Illinois Central	113 1/2	113 1/2	1 1/2	
100	Iowa Central	13	13	1 1/2	
100	Kansas City	13	13	1 1/2	

The Otis Elevator Company has declared a quarterly dividend of \$1.50 per share on its preferred stock, payable October 14. Books close September 10.

The Anaconda Copper Mining Co. has declared a dividend of 1 1/4 regular and 3/4 per cent extra. The payment of the Anaconda dividend will very largely go to the treasury of the Amalgamated Copper Company, as it now owns in excess of three-fourths interest. The sharp advances in both of the

500 Kan City, P & G 8	78	81	+	1
8350 Laus. & Natch. 79	78	79	+	1
32400 Manhattan Con. 110	107	109	+	1
200 Met W Schie. 20	20	20	+	1
875 Mexican Natl. 5	5	5	+	1
1145 Mexican Central 15	14	15	+	1
7790 Met. St. R. 198	197	199	+	1

100 M. S. P. S. S. M. T.	23	4	+	plu.	has declared a dividend of 3 per cent, payable	was to have been held yesterday, has been
210 M. S. P. S. S. M. T.	63	63 1/2	+		October 2, on stock of record September 20.	postponed until Tuesday next. The alleged
5050 Missouri Pacific...	45 1/4	45 1/4	+	1		reason for this delay is that several of the
3700 M. K. & T. P. ...	40	38 3/4	30	+		officers of the companies interested could
200 M. & T. P. ...	44 1/2	44 1/2	+	1 1/2		not attend yesterday. Rates are now main-
200 National Road...	52	51 1/2	45 1/2	+		tained on all of the Eastern railway lines.
450 National R. R. ...	95 1/2	95 1/2	95 1/2	+		

During July the Flint & Peere Marquette Railway Company earned gross \$250,501, an increase of \$99,342, and net \$67,428, an increase of \$5,500.

1890 Nat. Lined Oil,	210	212 1/2	215
2515 Nt. Central,	120	119 1/2	120
3565 N. Y. Central,	135 1/2	135	135 1/2
100 National, Lead,	204	204	204
215 North American,	12 1/2	12 1/2	12 1/2
100 N. Y. & N. E. of 67,	67 1/2	67 1/2	67 1/2
3830 Norfolk & W.,	23 1/2	23 1/2	23 1/2

1250 Norfolk & W. p. 69	68 1/2	17 1/2	7 1/2	\$903,484, and net of \$903,118, an increase
0590 Northern Pac. p. 51	50 3/4	51 1/4	1	\$155,008.
3015 Northern P. p. 75	74 3/4	75	1 1/2	
0000 Ontario & W. p. 25 1/2	25 1/2	25 1/2	1 1/2	
1000 Oregon R. p. 40	39 3/4	40	1 1/2	
2000 Oregon R. & N. p. 71	71	71 1/2	2	
2400 Pacific Mail, p. 44	39 1/4	40	1 1/2	

400 Pacific Coast Gas Co.	47 1/2	46 1/2	1	September 30.
24760 Peoples Gas Co.	116 1/2	116 1/2	2	
225 Pot. Dec & Est., 2 1/2	104	104	4	
219 Pot. Dec & Est., 2 1/2	104	104	4	
319 Pot. Dec & Est., 2 1/2	104	104	4	
2000 Penn. Railroad	131 1/2	131 1/2	1 1/2	
300 P Steel Car Co.	55 1/2	55 1/2	1 1/2	

The gross earnings for August of the Louisville, Henderson & St. Louis Railroad Company were \$54,048, an increase of \$12,915, and the net, \$17,521, an increase of \$7,008.

According to readers, were interested in the transaction refused to either deny or confirm the report. It was the consensus of opinion among foreign exchange brokers that it would be a question of only a short time before gold of considerable volume would begin to flow this way.

850 P Steel Car Co p.	89	88	+ 1	
900 Reading	21	21	+ 0	
1350 Wheeling	21	21	+ 0	
1400 Reading 24 p.	33	33	+ 0	
2450 Rep Iron & Steel, Stead.	27	28	+ 1	
110 Rep Iron & S. P. 78	78	78	+ 0	
520 S. L. S. W.	14	14	+ 0	

The Coney Island & Brooklyn Railroad Company reports for the June quarter gross earnings of \$1,173,850, an increase of \$383,935, and net, \$430,485, an increase of \$152,310.

The New York Zinc Company has declared its first dividend of 1 cent a share on its common stock.

London papers announce that the Hon. Levi P. Morton, senior partner of the banking firm of Morton, Bliss & Co., of New York, which will be succeeded on the 1st of October by the Morton Trust Company.

100 S L & S F.....	54 1/2	33 1/2	44 1/2	+	%
100 S L & S F.....	54 1/2	33 1/2	44 1/2	+	%
51 W St P & Dn.....	101	60	80	+	%
61 W Southern Pac.....	87 1/2	36	57 1/2	+	%
410 Southern Ry.....	51 1/2	11 1/2	37 1/2	+	%
2820 Southern Ry pf.....	52 1/2	11 1/2	32 1/2	+	%
50 S L & S F.....	51 1/2	11 1/2	37 1/2	+	%